

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 293
Version:	ENGR
Request Number:	NA
Author:	Rep. Leslie Osborn
Date:	4/17/2017
Impact:	Tax Commission:
	\$0

Research Analysis

Engrossed SB293 repeals a section of law that outlines the investment requirements for a paper manufacturing facility to be eligible for a 5 year exemption from ad valorem tax.

Prepared By: Quyen Do

Fiscal Analysis

From the Tax Commission:

With the repeal of Section 2902.4, to qualify for the five year manufacturing exemption, paper manufacturers described by NAICS No. 3221 would have to meet the requirements outlined in Section 2902 of Title 68 including an investment cost of \$250,000, a payroll increase of \$250,000 or \$1,000,000 depending upon the county population of the facility location, in addition to the other conditions established for manufacturing facilities in Section 2902.

There is no impact to state revenues associated with the provisions of this measure.

Prepared By: Mark Tygret

Other Considerations

None.